

OPTION RECEIPT-
NON-REFUNDABLE

Date _____ 20____

Received of _____ (Customer)
the sum of _____ Dollars, (\$_____)
as consideration for an option to purchase the following vehicle.

Make _____

Model _____

Vin # _____ License No. _____

Full price of Vehicle _____ (not including
Insurance and Title). The option money paid will be credited towards the
purchase price if the option is timely exercised.

Dealer agrees to hold this vehicle in stock for Customer and not sell it to
any other buyer until after the regular close of business 4 days after the
date above, or _____, (whichever date is
later) at which time this option expires. If Customer for any reason fails to
pay for and accept delivery of this Vehicle by the above expiration date,
Dealer shall retain the option money as payment for the expenses of
reserving and preparing this Vehicle for Customer. Used Vehicles are sold
as-is.

**Customer understands that they are under no obligation to
sign this option receipt and that all funds given to Dealer for
this option are non-refundable and given in consideration of
Dealer taking this vehicle out of stock to be held for buyer. The
Maximum amount payable for this option is 10% of the cost of the vehicle
or \$500.00, whichever is less.**

Dealer _____ Customer _____

Date: _____ Date: _____